

Prohibition & Excise Department - APSBCL – Routing the sale proceeds of APSBCL to the current account maintained in the name of APSBCL in Bank of Baroda and make supplier payments from that account on behalf of the Commissioner of Proh. & Excise in compliance with the terms and conditions of the short term loan – Permission accorded – Orders - Issued.

REVENUE (EXCISE) DEPARTMENT

Dated: 04-01-2021

Read the following:-

1. From the Commissioner of Distilleries and Breweries & M.D., A.P. State Beverages Corporation Limited, A.P., Vijayawada, Lr.No.APSBCL/F&A/Bank Loan/2019-2020, Dt.30.03.2020.
2. G.O.Ms.No.100, Revenue (Excise-II) Department, Dated:31.03.2020.
3. e-file No. REV04-24026(32)/6/2020-AO(PF)-APSBCL received from the CPE/CDB & MD APSBCL on 01.07.2020.

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ORDER:-

In the reference 1st read above, the Commissioner of Distilleries and Breweries & Managing Director, A.P. State Beverages Corporation Limited has requested the Government to issue permission for availing Credit facility of Rs.1400 Cr. with Government Guarantee, so as to enable the A.P. State Beverages Corporation Limited to approach Bank of Baroda for obtaining short term loan for clearing the dues to the manufacturers/ suppliers of IMFL & FL.

2. In the reference 2nd read above, Government after careful examination of the matter have accorded permission to the Commissioner of Prohibition & Excise/Commissioner of Distilleries and Breweries & Managing Director, A.P. State Beverages Corporation Limited for availing Rs.1400 Cr working capital loan by A.P. State Beverages Corporation Limited from Scheduled commercial banks with Government Guarantee, subject to usual terms and conditions of extending Government Guarantee, to clear the backlog payments to the suppliers of IMFL & FL.

3. In the reference 3rd read above, the Commissioner of Distilleries and Breweries & Managing Director, A.P. State Beverages Corporation Limited has requested the Government to accord permission for routing the sale proceeds of APSBCL to the current account maintained in the name of APSBCL in Bank of Baroda and make supplier payments from that account on behalf of the Commissioner of Proh. & Excise in compliance with the terms and conditions of the short term loan.

4. Government after careful examination of the matter hereby accord permission to the Commissioner of Distilleries and Breweries & Managing Director, A.P. State Beverages Corporation Limited for opening of a current account under special permission for transferring the share of APSBCL to their Current Account to facilitate adhering to the conditions of bank loan as well as to make timely payments in exemption of G.O.Ms.No.99, Finance (C&DM) Dept, Dt:14-08-2019, as it was agreed earlier that out of the total sale proceeds, the share towards cost of Liquor will be directly appropriated to APSBCL for making timely payments to the suppliers, with effect from the date of implementation of proposed new architecture of direct remittance of the receipts/sale value to the respective HoAs/Bank Account by the APSBCL sale outlets.

P.T.O.

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5. This order issues with the Concurrence of Finance (C&DM) Department vide their U.O. No. FIN01-BUGT/13/2020-CDM, (C.No.1188014) Dt: 29-07-2020.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**Dr. RAJAT BHARGAVA
SPECIAL CHIEF SECRETARY TO GOVERNMENT**

To

The Commissioner of Prohibition & Excise, A.P., Vijayawada.

The Commissioner of Distilleries and Breweries & Managing Director,
A.P. State Beverages Corporation Limited, Vijayawada.

Copy to:

The CMO, A.P. Secretariat, Velagapudi.

The Finance (C&DM) Department.

P.S. to the Chief Secretary to Government

P.S. to the Hon'ble Deputy Chief Minister (Excise & CT).

P.S. to the Special Chief Secretary to Govt., Revenue (CT, P&E, R&S).

SF/SC.

//FORWARDED BY ORDER//

SECTION OFFICER